

Just Transition Fund Context and opportunities for CCS

Sander Happaerts

European Commission, Directorate-General for Regional and Urban Policy, Smart and Sustainable Growth Unit

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HOMES ENERGY

EFFICIENT

GREEN

PROJECTS



European Commission

Just Transition Mechanism (JTM)

to support regions most affected by the climate transition in all Member States

Just Transition Fund

EUR 19.3 billion (mobilising around EUR 25.4 billion)

Provides primarily grants

InvestEU
Dedicated Just
Transition
Scheme

EUR 10-15 billion (estimated)

Crowds in private investment

Public sector loan facility with the EIB

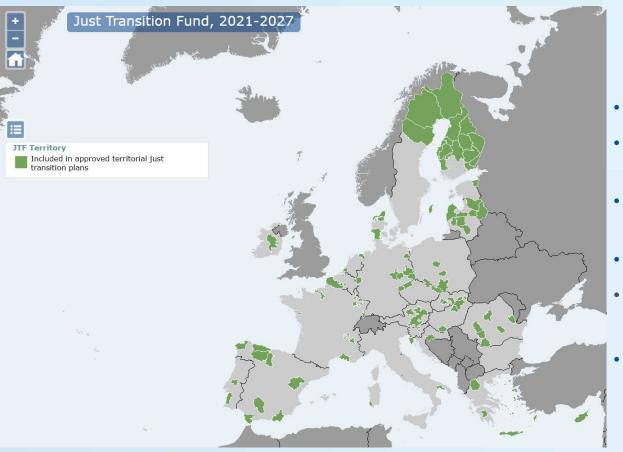
EUR 18.5 billion (estimated)

Leverages public financing

Territorial just transition plans (TJTPs) give access to all 3 pillars



Just Transition Fund (JTF) programming: where are we?



- JTF programmes adopted for 26 MS
- 67 territorial just transition plans (TJTPs) for 93 territories
- coal/peat/oil shale regions + regions with carbon-intensive industries
- **EUR 25.4 billion** (incl. co-funding)
- Discover the territories and plans: https://ec.europa.eu/regional_policy/en/funding/jtf/just-transition-platform
- Read the full story:
 https://cohesiondata.ec.europa.eu/stories/s/28yb-762c



Planned investments from the JTF

Priorities:

Economic diversification and support to SMEs: EUR 5.4 billion **30%**

> Skills and job-search assistance: EUR 3.1 billion 17%

➤ Energy: EUR 3 billion

Research and innovation: EUR 1.9 billion

Regeneration of sites: EUR 1.6 billion

Circular economy: EUR 669 million

Productive investments in large enterprises: EUR 576 million

> ...

Allocations to types of investments updated in real time on Cohesion Open Data
 Platform → https://cohesiondata.ec.europa.eu/funds/jtf/21-27

CCUS: part of limited investments in ETS

- JTF can support investments to reduce GHG emissions from ETS activities, under specific conditions:
 - only for industrial installations
 - > to reduce GHG emissions significantly below the ETS benchmark
 - when needed to protect a significant number of jobs
 - > the investment should **contribute to the just transition** in the relevant territory
- Projects with CCUS included in TJTPs:
 - > Istria (HR): production of cement, CCS
 - Mureş (RO): production of chemical fertilisers, CCU
 - Gotland (SE): production of cement, CCS
 - Västerbotten (SE): production of non-ferrous metals, CCS



The Just Transition Platform (JTP)

- Assist all stakeholders in accessing available support:
 - > JTP conferences (next: 25-27 April 2023)
 - Working groups for carbon-intensive regions (steel, cement, chemicals and stakeholder involvement)
 - > JTP Groundwork: assistance to JTF regions on the ground
 - Webpage with knowledge products and helpdesk
- Coming soon:
 - > JTPeers: exchange programme and peer-to-peer learning
 - > Database of projects and experts
- Link to Coal Regions in Transition initiative





Contact:

Sander Happaerts, Smart and Sustainable Growth Unit, DG Regional and Urban Policy, European Commission

Sander.HAPPAERTS@ec.europa.eu
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☑ @SanderHappaerts

Visit the **Just Transition Platform**: europa.eu/!PCGFJK

Sign up for the **JTP newsletter**: <u>europa.eu/!TuwyNU</u>

Track JTF open data: cohesiondata.ec.europa.eu/funds/jtf/21-27

Read the **JTF data story**: cohesiondata.ec.europa.eu/stories/s/28yb-762c

Apply to the Public Sector Loan Facility: europa.eu/!VxYc8M

Read the Staff Working Document on TJTPs: europa.eu/!nMwNU9